

## ECON 321, Assignment 14: M, Chapter 16

1. Read Sections 16.1 and 16.2.1.
2. Do problem 16.1 from the end of the chapter. You can skip parts (b) and (e). But after you do part (f), add on this:
  - g. What is the consumer surplus in country 1? What is the producer surplus (operating profit) of firm 1? What is total welfare for country 1?
3. Read Section 16.2.2, 16.3, and 16.4 (skim 16.4.2).
4. Skim the rest of the chapter.